

# Yizhi (Francisco) Xu

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## EDUCATION

### University of California, Los Angeles (UCLA)

Ph.D. in Economics

Los Angeles, CA

06/2018 (expected)

M.A. in Economics

09/2014

### Purdue University

West Lafayette, IN

B.S. in Mathematics, Statistics, and Economics with Honors, Highest Distinction (GPA: 4.00/4.00)

05/2012

Hangzhou No. 2 High School, Hangzhou, China

06/2008

## RESEARCH FIELDS

Macroeconomics, Banking, International Finance, and Fiscal Policy

## EXPERIENCE

### PhD Research Intern (Fund Internship Program)

06/2016-09/2016

### International Monetary Fund

Washington, D.C.

- Constructed a novel database on 188 IMF member countries' fiscal distress since 1970.
- Conducted advanced econometric analyses on countries' macro-fiscal conditions around fiscal crises.
- Finished and submitted IMF working paper "Fiscal Crises" with four IMF senior economists.
- Presented this project to Mr. Vitor Gaspar (director of the IMF fiscal affairs department and former Portuguese Minister of Finance) and other IMF senior economists.

### Research Assistant to Professor Aaron Tornell

06/2015-06/2016

### Department of Economics, UCLA

Los Angeles, CA

- Collected data on government bailout programs after banking crises from global central banks reports.
- Conducted event studies and impulse response analyses based on collected cross-country database.
- Drafted a working paper on this project and presented in the UCLA macroeconomics proseminar.

## WORKING PAPERS

"Shadow Banking and Systemic Bailouts" (Job Market Paper)

"Fiscal Crises" with K. Gerling, P. Medas, T. Poghosyan, and J. Yacoub, IMF Working Paper, Under Review [[Paper](#)]

"Non-Performing Loans, Government Interventions, and Economic Recoveries"

## HONORS AND FELLOWSHIPS

Teaching Assistant Fellowship, UCLA

2013-2017

PhD Research Fellowship, IMF

2016

Phi Beta Kappa, Purdue Chapter

2012

Distinction in Economics Award, Purdue University

2012

Jean E. Rubin Scholarship, Purdue University

2011

College of Science Scholarship, Purdue University

2011

## SEMINAR PRESENTATIONS

ECB Conference on Fiscal Policy, ECB (11/2017), IFABS Asian Meeting, University of Nottingham (09/2017), Fiscal Affairs Departmental Seminar, IMF (09/2016), FAD F1 Division Brown Bag, IMF (08/2016), Proseminar in Monetary and Macro Economics, UCLA (2014-2017)

## SKILLS

Computer Skills: MATLAB, Stata,  $\LaTeX$ , Microsoft Office

Languages: English (fluent), Chinese (native)